



🏠 BRINGING PEOPLE HOME FOR 50 YEARS 🏠

PROGRAM TRAINING

www.calhfa.ca.gov

Main: 916.326.8000 | Single Family: 916.326.8033 | LenderTraining@calhfa.ca.gov

VISION | All Californians living in homes they can afford.

MISSION | Investing in diverse communities with financing programs that help more Californians have a place to call home.

The California Housing Finance Agency has provided special financing and down payment assistance to help low to moderate income California families achieve homeownership since 1975.

Programs are administered at no cost to taxpayers. All loans must comply with established federal and state laws, as well as CalHFA guidelines.



CALHFA DOWNPAYMENT ASSISTANCE



- Works with standard FHA, Conventional, VA or USDA loans
- CalPLUS with ZIP built in assistance for closing costs (Only for FHA & Conventional)
 - 2% or 3%
 - Zero Interest
 - Deferred Payments
- VA and USDA uses MyHome for closing costs



MYHOME ASSISTANCE PROGRAM



- Loan amount
 - FHA = 3.5%
 - Conventional/VA/USDA = 3.00%
- 1% Simple Interest Loan
- Deferred Payment
- Can be used for down payment and/or closing costs



BORROWER REQUIREMENTS



- Approval from CalHFA Approved Lender
- Income Limits
- Minimum credit score
 - 640 for FHA, VA and USDA
 - 680 for Conventional
- Must be First Time Homebuyer
- Max DTI
 - 50% - FICO 700 or greater
 - 45% - FICO under 700
- Homebuyer Education Required



THANK YOU



For additional information and to find a Loan Officer near you:

www.CalHFA.ca.gov

Click on Homebuyers and
Find a Loan Officer

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